

FISCAL NOTE

HB 2255 - SB 2200

March 5, 2007

SUMMARY OF BILL: Enacts the *Tennessee Unfair Trade Practices Act of 2007* which adds additional acts to the list of acts that are considered to be unfair or deceptive insurance acts. Violations are punishable through civil penalties.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Not Significant
Increase State Expenditures – Not Significant

Assumptions:

- Any increase in state revenues from the collection of civil penalties will be not significant.
- Any increase in state expenditures to implement and enforce the provisions of this bill will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director

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